



ISLAND BAY RESIDENTS ASSN INC

STATEMENT OF FINANCIAL PERFORMANCE

For period ending 31 March 2024

| | <u>2024</u> | <u>2023</u> |
|--------------------------|--------------|--------------|
| INCOME | | |
| Donations | | |
| Fund Raising | | |
| Interest | | |
| Grant - Wgtn CC | <u>2,000</u> | <u>1,000</u> |
| TOTAL INCOME | <u>2,000</u> | <u>1,000</u> |
| Less EXPENDITURE | | |
| Advertising | | |
| Bank Fees | | |
| Equipment/Misc/website | 236 | 432 |
| Communtiy fund | 100 | |
| Legal | | |
| Venue Hire | 459 | 50 |
| Wgtn City Council | | |
| TOTAL EXPENDITURE | <u>795</u> | <u>482</u> |
| SURPLUS (DEFICIT) | <u>1,206</u> | <u>518</u> |

STATEMENT OF FINANCIAL POSITION

As at 31 March 2023

ACCUMULATED FUNDS

| | | |
|--------------------------------|--------------|------------|
| Accumulated Funds B/F | 701 | 183 |
| Surplus (Deficit) Current Year | <u>1,206</u> | <u>518</u> |
| TOTAL ACCUMULATED FUNDS | <u>1,907</u> | <u>701</u> |

Represented by:

CURRENT ASSETS

| | | |
|-------------------|--------------|------------|
| BNZ Bank accounts | 1,907 | 701 |
| | <u>1,907</u> | <u>701</u> |